

**SNAPSHOT OF INCENTIVES
JHARKHAND AUTOMOBILE AND
AUTO-COMPONENT POLICY 2016**

JHARKHAND AUTOMOBILE AND AUTO-COMPONENT POLICY 2016

S. No	Subsidy/Incentive/Concession	Eligibility	Grant in aid	Maximum limit
Capital Subsidy for Common Infrastructure				
1	Capital Subsidy for Common Infrastructure	Developers of Auto Clusters, Auto Vendor Park or Automotive Suppliers Manufacturing Centers	50%	Rs 20 Cr.
Incentives for Manufacturing units				
2	CST concession	Automobile and auto-component manufacturing units	100%	For the period of 10 years
Subsidy/Incentive on VAT				
3	Incentive on Net VAT paid	For new MSME units	80%-150%	on total fixed capital investment for the period of 5 years from the date of production
4	Incentive on Net VAT paid	For new large projects	75%-150%	on total fixed capital investment for the period of 7 years from the date of production
5	Incentive on Net VAT paid	For new Mega projects	75%-150%	on total fixed capital investment for the period of 12 years from the date of production
6	Incentive on Net VAT paid	For new Ultra mega projects	75%-150%	on total fixed capital investment for the period of 12 years from the date of production
Patent and Quality Certification				
7	Patent registration	MSME Units	75%	Rs 25 Lakhs
8	Quality Certification	MSME Units	50%	Rs 5 Lakhs
Incentives for Expansion/Modernization/Diversification				
9	Incentives for Expansion/modernization/diversification	Will be entitled to get similar benefits in respect of VAT and CST.		
Marketing Incentives				
10	Marketing Incentives	Jharkhand Export Policy 2015 shall be extended to MSME units getting benefit under this policy also.		
Capital and Interest Subsidy for MSME				
11	Capital and Interest Subsidy for MSME	MSME units of Automobile and Auto-Components manufacturers	fiscal incentives as per extend Jharkhand Industrial and Investment Promotion Policy 2016 in addition to fiscal incentives provided in Automobile and Auto Component Policy 2016.	
Other Incentives				
12	Other Incentives	a. No entry tax on any items procured by the investors. b. Reimbursement/concession on stamp duty and transfer duty on the lands will be provided as per extend state industrial policy. c. 100 % electricity duty exemption shall be provided for 10 years from the date of production.		