

ISSUE 1

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Jharkhand
Industry Watch

**MONTHLY INVESTOR
NEWS CONNECT**

Momentum Jharkhand
Making Global Footprints...



Foreword

Welcome to the Inaugural edition of "Jharkhand News Watch", this is our initiative towards providing monthly updates to esteemed investors in Jharkhand.

The current government under the able and visionary leadership of our Honourable Chief Minister Shri Raghubar Das and his team of competent officers, has resolved to make Jharkhand as one of the most attractive investment destination in the country.

To make this a reality, the state government has taken concrete measures like setting up of Jharkhand Investment Promotion Board, Single Window Clearance System, online payments, online verification, third party certifications, self-certification, time bound approvals, deemed approvals, etc. These measures are being adopted by various departments and agencies of the Government of Jharkhand. Jharkhand has been ranked No.7 amongst all the states in India in terms of Ease of Doing Business by the World Bank.

With a view to disseminate the progress of the initiatives taken by the Govt. of Jharkhand and to keep the prospective investors and the current industry members informed of these initiatives and progress, the Department of Industries, Mines & Geology, Govt. of Jharkhand has come up with this monthly newsletter "Jharkhand Industry Watch". Each edition for the newsletter would broadly cover events, decisions, news, policy and other relevant matters concerning the Industry in Jharkhand.

I hope you will find this newsletter useful and enriching. We will continue to bring more such updates in future editions.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'SKB'.

Sunil Kumar Barnwal (IAS)

Secretary Industries Mines & Geology
Secretary IT & E-Governance
Secretary to Chief Minister
Government of Jharkhand

TAITRONICS - Taipei International Electronics Show



Secretary IT & E-Governance Shri Sunil Kumar Barnwal meeting with a Taiwanese investor

A delegation from Government of Jharkhand visited Taiwan from 5th to 8th October 2016 to participate in TAITRONICS – Taipei International Electronics Show. This show is held every year in October by Taiwan External Trade Development Council and Taiwan Electrical and Electronic Manufacturers' Association to promote electronic industry in Taiwan since 1974.

This year India participated as a partner country for the event wherein Make in India delegation led by Ms. Aruna Sundararajan, Secretary, Ministry of Electronics & Information Technology showcased India's manufacturing prowess and investment/trade opportunities.

Along with the central delegation various States with their respective Secretaries also visited the event. This event was an opportunity to connect with potential



Secretary IT & E-Governance Shri Sunil Kumar Barnwal having one to one meeting with investors

investors from Electronics manufacturing industry. The states aggressively pursued potential investors during this event. The delegation of Government of Jharkhand also promoted the recently launched policies amongst the investor community.

FICCI was the event partner for this event and EY LLP participated as the knowledge partner for Government of Jharkhand. During this event EY LLP also established connects with its Taiwan partners for possible meetings of the Government of Jharkhand with potential investors from Taiwan.

The event provided an opportunity to the delegation from Jharkhand to interact with the corporates and potential investors. A first connection has been established with the corporates and investors for long term investment and trade opportunities with them.

BRICS Trade Fair 2016



**Shri Sunil Kumar Barnwal, Secretary,
Department of Industries with Shri
Sunil Kumar, Secretary, RIADA**

Delhi, India. The fair was organised as a run up to the BRICS Summit 2016, the fair was a platform for Indian companies to meet and network with counterpart businesses from Brazil, Russia, China and South Africa. The BRICS Trade Fair was a special initiative from India to foster business connects amongst companies from the five countries. The fair was supported by the business councils of all BRICS countries.

Government of Jharkhand participated in the event and prepared an exclusive exhibition space to attract and meet the investors. The Government of Jharkhand officials were present in the state pavilion to meet and attend the visitors requirements regarding investment opportunities. The Knowledge Partner team of Ernst & Young supported the government of Jharkhand during this three day event. A total of 65 prospective investors visited the Jharkhand State Pavilion.

BRICS Trade Fair 2016 was a 3 day event held from 12th to 14th October 2016 at the Pragati Maidan in New

The event witnessed participation of companies from across the BRICS countries. Exhibitors from various companies were given space across exhibition halls. Apart from the exhibitions from the business/ industrial fraternity various state governments from India also participated in the event to attract the prospective investors.

Government of Jharkhand participated in the Session on "Investment Opportunities in States of India", the state was represented by Shri Sunil Barnwal, Secretary - Department of Industries Mines & Geology, Govt. of Jharkhand. Shri Sunil Barnwal presented the investment opportunities and incentives provided by the state to the audience.



**Shri Sunil Kumar Barnwal, Secretary,
Department of Industries
addressing the audience**

VASTRA 2016



Jharkhand state stall at Vastra

The Government of Jharkhand participated in VASTRA- 2016, on 21st October in Jaipur. VASTRA is an International Textile and Apparel Fair which was organized by Rajasthan State Industrial Development and Investment Corporation Ltd. (RIICO) and Federation of Indian Chambers of Commerce and Industry (FICCI) to promote the apparel, textile & footwear industry in India.

On this occasion, Shri K Ravi Kumar (IAS), Director - Industries, Government of Jharkhand, made a presentation to a

brimming audience explaining the highlights of recently launched Textile, Apparel and Footwear policy by the Government of Jharkhand. The Government of Jharkhand had put up a pavilion to showcase textile and apparel products manufactured in Jharkhand by "Jharcraft" and "Jharkhand Khadi Gram Udyog" to the participants. The pavilion witnessed huge footfalls and curiosity was shown by apparel manufacturers, designers and buying houses in the products showcased in the pavilion.

Key highlights of Jharkhand Textile, Apparel and Footwear Policy 2016

20%, up to Rs. 50 Crore • Capital Investment Subsidy	For 5 years up to Rs. 1 Cr • Interest Subsidy	100% for 7 years + 40% for next 3 years • VAT Subsidy	100% reimbursement of stamp duty • Stamp duty
Upto Rs. 10 Lakhs • Quality Certification	Upto Rs. 10 Lakhs • Patent Registration	15% Grant of grant released by Gol • Cluster Development	50% of power tariff for 7 years • Power Tariff
All incentives of Jharkhand Export Policy 2015 • Export Subsidy	50% cost of land up to Rs. 50 lakh • Dormitories Construction	On raw materials • Mandi Fees / Tax Exemption	100% exemption for 7 years • Electricity Duty

International Mining and Machinery Exhibition (IMME) 2016



Shri Sunil Kumar Barnwal , Secretary Industries, Mines & Geology making presentation at the summit.

The Government of Jharkhand participated in the International Mining and Machinery Exhibition (IMME) which was organized by Confederation of Indian Industry (CII) to promote the mining sector, especially mining equipment manufacturing.

IMME was a 4 day event which was held from 16th November to 19th November 2016 at the New Town Eco Park in Kolkata, India. More than 400 exhibitors from India and abroad participated in this event. The event promoted the mining sector and stressed the



Jharkhand state stall at IMME 2016.

need of mining equipment manufacturing in the country.

On this occasion, Shri Sunil Kumar Barnwal, Secretary - Industries, Mines & Geology, Government of Jharkhand, made a presentation to the audience. The presentation showcased the strengths of the state of Jharkhand and also detailed the highlights of the recently launched Automobile & Auto-Component policy.

Key Highlights of the Jharkhand Automobile & Auto Component Policy 2015

Capital Subsidy for Common Infrastructure	Capital Subsidy	VAT Reimbursement	Others Incentives
Financial Assistance of 50% for fixed capital investments in building & common infrastructure to developers of auto clusters, vendor parks etc.	<ul style="list-style-type: none"> Comprehensive Project Investment Subsidy for investments in Machinery, Plant & Equipment etc. Incentive to Industries implementing state reservation policy & located in extremist infested blocks 	Net VAT concession on sale of finished goods for 10 years or 150% of capex spent in first seven years, whichever is earlier	<ul style="list-style-type: none"> Quality certification Marketing Incentives Entry Tax exemption CST Rebate Patent Registration Stamp duty and Registration fee exemption

INFOCOM 2016



Jharkhand state stall at the event



Shri Sunil Kumar Barnwal , Secretary Industries, Mines & Geology addressing the audience at the event

A conference on Momentum Jharkhand was organized by INFOCOM along with the news daily "The Telegraph" on 18th November 2016 at Hotel Chanakya, Ranchi, Jharkhand.

The event showcased the potential of the State of Jharkhand in a befitting manner to the investor community to attract investments through this common platform.

The event was a gathering of policymakers, key industrial contributors, IT professionals, academia and senior corporates from the public and private enterprises which participated to collaborate and create opportunities for beneficial dialogue.

Sunil Kumar Barnwal, Secretary Industries Mines & Geology and Secretary IT & E-Governance spoke on "Digital India dream - Story so far in Jharkhand".

The partner of the event was Adani Group while Software Technology Parks of India (STPI) was the co-host. The event was supported by Ministry of Electronics and Information Technology, Government of India.

Eastern Region Council Meeting - 2016



Shri Raghubar Das, Chief Minister Jharkhand with other council members

The 5th meeting of Eastern regional council of CII was held on 19th November, 2016 at Jamshedpur. Eastern Regional Council is the apex body comprising of around 120 leading Industrialists from the Eastern Region and the five eastern states namely Bihar, Jharkhand, West Bengal, Orissa and Chhattisgarh. The meeting was chaired by Honourable Chief Minister Shri Raghubar Das, Government of Jharkhand.

During his interaction with Council Members, the Chief Minister highlighted that the state of Jharkhand, is a land of opportunities and the government is committed to extend all necessary support for industries to thrive and progress. He further mentioned that, MOUs have been signed with leading companies in different sector like

Textile and Apparel, Cement, IT, Skill etc., which will generate more job opportunities in the state. He committed to work towards improving the law and order situation in Jharkhand to safeguard the interest of the industries who are eager to invest in the state.

Shri Sunil Kumar Barnwal, Secretary Industries Mines & Geology and Secretary IT & E-Governance addressed the council and highlighted that the state of Jharkhand has always been at the forefront of industrial activity since the 20th century, when the great visionary Shri J.N. Tata established Tata Steel Limited in the year 1907. He mentioned that the state government is eager to take all necessary steps to ensure a conducive environment for industries to invest and grow in the state.

International Delegation – China



Jharkhand is contributing immensely to India's growth story through its consistent growth over the period of time. This impressive growth rate of the industry has become a model of inclusive & sustainable development, aptly termed as "Momentum Jharkhand". Government of Jharkhand in its endeavour to promote industrial activity in the State and establish Jharkhand as one of the prime investment destination globally has come up with concrete plans. In order to provide a focused platform to the investment inflows, the State Government has institutionalized its flagship event "Global Investors' Summit" on 16th - 17th February 2017 in Ranchi, the summit is expected to attract large and multiple investments.

In the run-up to the Global Investors Summit, a high-level members' delegation comprising of government officials and industry leaders was in China from 30th November till 2nd December 2016 to disseminate information on the investment opportunities in the State. The delegation also included representatives from Knowledge Partner

as well as Event Partner from the State of Jharkhand. The aim of the visit was to mobilize the interest and participation of prospective investors in the Global Investors' Summit 2017, as the Summit presents a unique opportunity to understand the potential of Jharkhand in various sectors and to interact with policy makers and industry leaders from all across the world.

Objectives of the International Delegation:

- To promote Jharkhand as a favorable investment destination and disseminate information regarding Global Investors' Summit
- Invite various delegations and multinational companies to participate in the Global Investors' Summit.
- Tie-ups for collaborations/ joint ventures/ investments with leading organization/ industrial institutions / chambers of commerce / trade bodies resulting in MoUs

Global Investors' Summit - 2017

Jharkhand welcomes you to be part of its growth story

5 Domestic & 2 international Road Shows conducted so far



25th September to
1st October 2016



U.S.A - Las Vegas, San Francisco,
San Jose, New York & New Jersey

30th November to
1st December 2016



China

GIS 2017 Ranchi, 16th & 17th February 2017

State of Jharkhand welcomes you to participate in the GIS 2017 in Ranchi, witness the reformative measures, a pro-business environment and be a part of its growth story.





MOMENTUM
JHARKHAND

The investment destination
GLOBAL INVESTORS' SUMMIT 2017
16 - 17 February, Ranchi